

**Application number:** 10/614,919

**Art Unit:** 3692

**Applicant:** Khai Hee Kwan

**Examiner:** Chuks Onyezia, Esq.

**Title:** System and method for conducting an electronic financial asset deposit auction over computer network

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

TO: Commissioner for Patents

Virginia 22313-1450

5 Sir:

In reply to Office Action mailed on 31 Jan 2008, we respectfully ask the examiner to consider our response below.

10 **STATUS OF CLAIMS**

As per Examiner's Action letter page 2, Claims 1,7,13 are rejected under 35 USC 112 (para 2).

As per Examiner's Action letter page 3, Claims 1-3,6,7-9,12 13-15 and and 18-20 rejected under 35 USC 103(a) by US Patent 5613679 (herein 'Casa') and US Patent 7092904 (herein

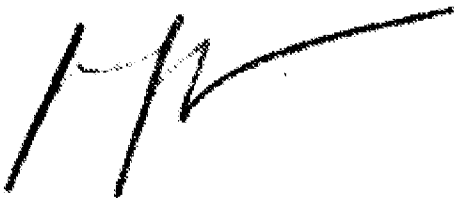
15 'Understein')

As per Examiner's Action letter page 5, Claims 4,5,10,11,16 and 17 rejected under 35 USC 103(a) in view of Kou (US Patent 6363365) herein 'Kou' and Understein.

20 All rejections are respectfully traversed. The applicant in this response has made minor (for clarity) amendments to the claims and respectfully asked the examiner to enter the amendments as well as to reconsider them in the light of the presented remarks.

Yours truly,

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Khai Kwan

Customer Number 023336

30 18 March 2008